

BANG & OLUFSEN A/S
21 NOVEMBER 2018

ANNOUNCEMENT NO. 18.23
TRANSLATION

Major shareholder announcement

Bang & Olufsen A/S has pursuant to the Danish Capital Markets Act § 38 received a major shareholder announcement from Danske Bank A/S, which states that Danske Bank A/S' direct and indirect holdings of shares as per 25 October 2018 exceeds five per cent of the total voting rights in Bang & Olufsen A/S. As per 25 October 2018, Dansk Bank A/S holds 1,315,999 shares and 2,193,276 votes in Bang & Olufsen A/S corresponding to 5.08 per cent of the total number of votes.

For more information, please contact:

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