

## Bang & Olufsen A/S – aktietilbagekøbsprogram

Den 3. september 2018 igangsatte Bang & Olufsen et aktietilbagekøbsprogram i henhold til artikel 5 i forordning (EU) nr. 596/2014 af 16. april 2014 om markedsmissbrug og den delegerede forordning (EU) nr. 2016/1052 af 8. marts 2016, også kaldet Safe Harbor reglerne.

I forbindelse med aktietilbagekøbsprogrammet, der løber i perioden fra og med den 3. september 2018 til og med senest den 31. december 2019, påtænker Bang & Olufsen at erhverve egne aktier for et beløb på op til 485 millioner DKK.

De følgende transaktioner er foretaget under programmet i perioden 17. september 2018 – 21. september 2018:

	<b>Antal aktier</b>	<b>Gennemsnitlig købspris (DKK)</b>	<b>Transaktionsværdi (DKK)</b>
<b>I alt seneste meddelelse</b>	<b>163.000</b>	<b>153,46</b>	<b>25.013.200</b>
17 september 2018	16.000	145,24	2.323.840
18 september 2018	17.000	145,88	2.479.960
19 september 2018	15.000	147,97	2.219.550
20 september 2018	15.000	146,93	2.203.950
21 september 2018	13.000	151,06	1.963.780
<b>I alt denne periode</b>	<b>76.000</b>	<b>147,25</b>	<b>11.191.080</b>
<b>Samlet opkøb under aktietilbagekøbsprogrammet</b>	<b>239.000</b>	<b>151,48</b>	<b>36.204.280</b>

Ovenstående handler medfører, at Bang & Olufsen i alt ejer **348.990** egne aktier, svarende til **0,8%** af den udstedte aktiekapital og det samlede antal stemmerettigheder i virksomheden.

For mere information, kontakt venligst: Sr. Director, Global Finance, Malene Richter Christensen, tlf.: +45 29741609.

**Detaljerede oplysninger om ugens aktietilbagekøb for perioden 17. - 21. september 2018:**

<b>Volume</b>	<b>Price</b>	<b>Venue</b>	<b>Time CET</b>
500	148	XCSE	20180917 9:10:19.333114
32	147,6	XCSE	20180917 9:41:38.422808
96	147,6	XCSE	20180917 9:41:38.422876
122	147,6	XCSE	20180917 9:41:39.554488
74	147	XCSE	20180917 10:02:58.339290
150	147	XCSE	20180917 10:02:58.339310
77	147	XCSE	20180917 10:02:58.339347
52	147	XCSE	20180917 10:02:58.339385
17	147	XCSE	20180917 10:02:58.351111
32	147	XCSE	20180917 10:02:58.377494
98	147	XCSE	20180917 10:03:03.901590
202	147	XCSE	20180917 10:03:03.901590
48	147	XCSE	20180917 10:03:05.820841
253	146,4	XCSE	20180917 10:47:45.049378
247	146,4	XCSE	20180917 11:08:34.845089
16	146,4	XCSE	20180917 11:08:34.845089
465	146,4	XCSE	20180917 11:08:34.894672
19	146,4	XCSE	20180917 11:08:34.894769
500	146	XCSE	20180917 11:12:20.993850
183	145,8	XCSE	20180917 11:31:24.345839
67	145,8	XCSE	20180917 11:31:24.345839
123	145,6	XCSE	20180917 11:31:51.119259
34	145,6	XCSE	20180917 11:33:34.050479
93	145,6	XCSE	20180917 11:33:34.050484
72	145,4	XCSE	20180917 11:41:33.437726
250	145,2	XCSE	20180917 11:46:17.425971
178	145,4	XCSE	20180917 11:46:17.425971
128	145	XCSE	20180917 11:46:17.596263
122	145	XCSE	20180917 11:46:52.443156
250	144,4	XCSE	20180917 11:53:18.963931
500	144	XCSE	20180917 11:56:29.311837
1000	143	XCSE	20180917 11:57:10.040845
1	144,8	XCSE	20180917 13:35:01.470798
31	144,8	XCSE	20180917 13:35:01.470798
291	144,8	XCSE	20180917 13:35:01.524380
47	144,8	XCSE	20180917 13:35:01.895183
130	144,8	XCSE	20180917 13:35:02.048404
250	144,6	XCSE	20180917 13:35:02.471532
191	144,4	XCSE	20180917 13:35:02.471656
223	144,4	XCSE	20180917 13:35:02.471674
86	144,4	XCSE	20180917 13:35:02.491559
39	144,6	XCSE	20180917 14:01:25.966352
24	144,6	XCSE	20180917 14:01:25.966352
10	144,6	XCSE	20180917 14:01:25.966352
390	144,6	XCSE	20180917 14:02:51.627601
37	144,6	XCSE	20180917 14:13:23.069293

190	144,4	XCSE	20180917 14:26:43.048299
240	144,4	XCSE	20180917 14:26:58.121126
70	144,4	XCSE	20180917 14:27:17.091592
19	144,6	XCSE	20180917 14:50:03.624056
32	144,6	XCSE	20180917 14:50:03.624056
59	144,6	XCSE	20180917 14:50:03.624056
140	144,6	XCSE	20180917 14:51:30.344706
200	145	XCSE	20180917 15:15:03.049788
47	145,2	XCSE	20180917 15:22:12.003843
145	145,2	XCSE	20180917 15:22:12.003905
108	145,2	XCSE	20180917 15:22:12.003921
211	145,2	XCSE	20180917 15:42:16.154705
289	145,2	XCSE	20180917 15:42:16.154840
500	145	XCSE	20180917 15:44:24.763000
500	144,8	XCSE	20180917 15:45:40.210866
200	144,8	XCSE	20180917 15:45:40.210988
182	144,8	XCSE	20180917 15:46:05.048810
118	144,8	XCSE	20180917 15:53:50.293350
30	144,6	XCSE	20180917 16:02:40.365253
300	144,6	XCSE	20180917 16:02:44.941218
170	144,6	XCSE	20180917 16:11:45.550784
495	144,6	XCSE	20180917 16:11:45.550784
5	144,6	XCSE	20180917 16:11:48.048383
439	144,8	XCSE	20180917 16:26:38.723821
20	145	XCSE	20180917 16:29:36.991934
29	145	XCSE	20180917 16:29:36.991934
8	145	XCSE	20180917 16:29:36.991934
10	145	XCSE	20180917 16:29:36.991934
14	145	XCSE	20180917 16:29:36.991934
8	145	XCSE	20180917 16:29:36.991934
16	145,2	XCSE	20180917 16:38:54.380095
4	145,2	XCSE	20180917 16:38:54.380095
10	145,2	XCSE	20180917 16:38:54.380095
8	145,2	XCSE	20180917 16:38:54.380095
200	145,6	XCSE	20180917 16:43:22.353328
1000	145,6	XCSE	20180917 16:43:22.353328
300	145,6	XCSE	20180917 16:43:22.353328
92	145,4	XCSE	20180917 16:47:29.645285
203	145,4	XCSE	20180917 16:47:29.645285
59	145,4	XCSE	20180917 16:47:29.645285
39	145,4	XCSE	20180917 16:47:29.892276
237	145,6	XCSE	20180917 16:48:45.483849
10	145,6	XCSE	20180917 16:48:45.483849
14	145,6	XCSE	20180917 16:48:45.483849
1280	145,6	XCSE	20180917 16:48:45.483849
958	145,4	XCSE	20180918 9:02:48.236426
42	145,4	XCSE	20180918 9:06:59.187003
7	145	XCSE	20180918 9:20:13.692820
246	145	XCSE	20180918 9:25:23.252788

42	145	XCSE	20180918 9:27:57.286969
500	145,4	XCSE	20180918 9:35:11.437547
222	145,2	XCSE	20180918 10:06:49.109404
190	145,2	XCSE	20180918 10:06:49.109404
88	145,2	XCSE	20180918 10:06:49.109404
205	145,6	XCSE	20180918 10:39:18.530109
58	145,4	XCSE	20180918 10:43:03.554163
207	145,4	XCSE	20180918 10:43:03.554233
235	145,4	XCSE	20180918 10:43:03.554256
500	145,6	XCSE	20180918 11:20:56.171898
325	145,4	XCSE	20180918 13:04:52.307312
62	145,4	XCSE	20180918 13:11:55.981435
113	145,4	XCSE	20180918 13:26:24.401781
208	145,4	XCSE	20180918 13:26:24.401956
8	145,4	XCSE	20180918 13:26:24.401962
292	145,4	XCSE	20180918 13:26:24.401962
343	145,4	XCSE	20180918 13:26:24.422026
149	145,4	XCSE	20180918 13:26:24.422032
103	145,6	XCSE	20180918 13:48:14.926485
500	145,6	XCSE	20180918 13:48:36.477436
211	145,6	XCSE	20180918 13:49:52.029090
186	145,6	XCSE	20180918 13:49:52.029187
132	145,6	XCSE	20180918 14:04:30.386056
868	146	XCSE	20180918 14:27:27.950363
214	146	XCSE	20180918 14:41:14.808673
66	146	XCSE	20180918 14:41:14.808734
64	146	XCSE	20180918 14:41:33.137024
156	146	XCSE	20180918 14:45:00.203610
268	146	XCSE	20180918 14:45:57.021380
61	146	XCSE	20180918 14:45:57.021428
88	146	XCSE	20180918 14:45:57.021512
75	146	XCSE	20180918 14:45:57.021515
8	146	XCSE	20180918 14:45:57.021610
500	146,2	XCSE	20180918 14:58:20.564467
500	146	XCSE	20180918 15:04:09.479899
87	146	XCSE	20180918 15:04:09.480006
413	146	XCSE	20180918 15:05:52.796925
500	145,8	XCSE	20180918 15:35:44.785588
500	145,8	XCSE	20180918 15:35:44.785588
200	146	XCSE	20180918 15:52:01.102698
550	146	XCSE	20180918 15:52:01.102698
200	146	XCSE	20180918 15:52:21.790970
1210	146,4	XCSE	20180918 16:14:57.195523
163	146,4	XCSE	20180918 16:14:57.221370
63	146,4	XCSE	20180918 16:14:57.221418
38	146,4	XCSE	20180918 16:17:26.048640
26	146,4	XCSE	20180918 16:17:26.048711
200	146,2	XCSE	20180918 16:27:13.128873
500	146,2	XCSE	20180918 16:38:20.588725

500	146,2	XCSE	20180918 16:38:20.588725
1000	146,2	XCSE	20180918 16:41:27.816405
850	146,4	XCSE	20180918 16:46:57.259796
550	146,2	XCSE	20180918 16:49:27.189164
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500	147,6	XCSE	20180919 9:30:03.906741
232	147,4	XCSE	20180919 10:14:40.825522
3	147,4	XCSE	20180919 10:15:06.262775
76	147,4	XCSE	20180919 10:16:18.598196
68	147,4	XCSE	20180919 10:16:18.598233
105	147,4	XCSE	20180919 10:16:18.601439
16	147,4	XCSE	20180919 10:24:53.453331
27	146,8	XCSE	20180919 11:03:40.788116
394	147,2	XCSE	20180919 11:17:24.957541
50	147,2	XCSE	20180919 11:17:24.957593
56	147,2	XCSE	20180919 11:17:24.957606
253	147,2	XCSE	20180919 12:08:47.347419
247	147,2	XCSE	20180919 12:09:01.256167
231	147,4	XCSE	20180919 12:10:14.545430
250	147,4	XCSE	20180919 12:10:28.368743
249	147,6	XCSE	20180919 12:42:29.798059
179	147,6	XCSE	20180919 12:42:29.798113
72	147,6	XCSE	20180919 12:43:51.936393
269	147,6	XCSE	20180919 13:02:47.701094
311	147,6	XCSE	20180919 13:19:50.074076
757	148,6	XCSE	20180919 13:51:06.639827
243	148,6	XCSE	20180919 13:51:21.271691
431	148,2	XCSE	20180919 13:51:39.974488
500	148,8	XCSE	20180919 13:52:51.462288
908	148,8	XCSE	20180919 13:52:51.462288
300	148,8	XCSE	20180919 13:52:51.462288
108	148,8	XCSE	20180919 13:52:51.462288
229	148,8	XCSE	20180919 13:52:51.462288
200	148,8	XCSE	20180919 13:52:51.462288
439	148,6	XCSE	20180919 14:06:40.204833
1000	148,8	XCSE	20180919 14:28:09.858007
255	148,8	XCSE	20180919 14:58:12.492763
126	147,8	XCSE	20180919 15:08:26.310427
65	147,8	XCSE	20180919 15:19:35.951226
1000	148,4	XCSE	20180919 15:39:31.764200
136	147,6	XCSE	20180919 15:49:17.018386
43	147,8	XCSE	20180919 15:57:29.703579
172	147,8	XCSE	20180919 15:57:37.751103
2385	147,6	XCSE	20180919 16:44:00.954063
500	147,6	XCSE	20180919 16:44:00.954063
115	147,6	XCSE	20180919 16:44:00.979346
430	147,8	XCSE	20180919 16:50:08.747051
500	147,8	XCSE	20180919 16:50:08.747051

70	147,8	XCSE	20180919 16:50:58.891313
500	148	XCSE	20180920 10:31:21.531228
319	148	XCSE	20180920 10:31:21.531228
54	148	XCSE	20180920 10:35:04.304999
444	148	XCSE	20180920 10:35:04.305005
181	148	XCSE	20180920 10:35:04.325060
2	148	XCSE	20180920 10:35:04.325060
6	147,6	XCSE	20180920 10:39:27.307396
63	147,6	XCSE	20180920 10:39:27.307453
431	147,6	XCSE	20180920 10:40:04.313010
300	147,4	XCSE	20180920 10:46:37.619574
20	147,4	XCSE	20180920 10:46:37.619574
13	147,4	XCSE	20180920 10:46:37.619574
57	147,4	XCSE	20180920 10:46:37.619574
208	147,4	XCSE	20180920 10:46:37.619574
402	147,4	XCSE	20180920 10:46:37.619574
10	147	XCSE	20180920 11:02:01.833607
61	147	XCSE	20180920 11:06:09.475566
201	147	XCSE	20180920 11:21:46.820703
228	147	XCSE	20180920 11:22:04.316958
53	146,6	XCSE	20180920 11:23:10.146613
6	146,6	XCSE	20180920 11:32:56.861692
229	146,6	XCSE	20180920 11:46:04.320596
212	146,6	XCSE	20180920 11:46:04.320766
254	146	XCSE	20180920 12:40:23.641979
52	146	XCSE	20180920 12:48:51.781948
64	146	XCSE	20180920 12:48:51.782008
210	146	XCSE	20180920 12:58:52.587434
420	146	XCSE	20180920 12:58:52.710040
16	145,6	XCSE	20180920 13:09:29.406733
196	145,6	XCSE	20180920 13:29:55.229695
113	146,4	XCSE	20180920 14:17:55.833882
87	146,4	XCSE	20180920 14:17:55.833948
87	146,4	XCSE	20180920 14:17:55.834019
113	146,4	XCSE	20180920 14:18:04.281832
28	146,4	XCSE	20180920 14:18:04.281832
270	146,4	XCSE	20180920 14:18:04.281881
50	146,4	XCSE	20180920 14:18:04.303494
200	146,4	XCSE	20180920 14:18:04.303494
52	146,4	XCSE	20180920 14:18:04.325212
420	146,2	XCSE	20180920 14:20:31.974918
80	146,2	XCSE	20180920 14:20:31.974971
288	146,2	XCSE	20180920 14:23:24.688752
500	145,6	XCSE	20180920 14:25:12.739117
1892	145,6	XCSE	20180920 14:25:12.739117
249	145,6	XCSE	20180920 14:25:12.765252
251	145,6	XCSE	20180920 14:25:12.908254
88	145,6	XCSE	20180920 14:25:12.910488
20	145,8	XCSE	20180920 14:37:00.025005

117	146,2	XCSE	20180920 14:54:25.395078
409	146,2	XCSE	20180920 14:54:25.395078
23	146,2	XCSE	20180920 14:54:25.395078
282	146,2	XCSE	20180920 14:54:25.395078
109	146,2	XCSE	20180920 14:54:25.395078
24	146,2	XCSE	20180920 14:54:25.395078
36	146,2	XCSE	20180920 14:54:25.395078
183	146,6	XCSE	20180920 14:59:59.234291
200	146,6	XCSE	20180920 15:00:12.722768
450	146,6	XCSE	20180920 15:00:12.722768
200	147,4	XCSE	20180920 15:48:00.649136
200	148,6	XCSE	20180920 16:00:33.719414
767	148,6	XCSE	20180920 16:00:33.719414
36	148	XCSE	20180920 16:15:45.114814
409	148,6	XCSE	20180920 16:22:04.629878
91	148,6	XCSE	20180920 16:22:04.629878
900	148,6	XCSE	20180920 16:29:05.944997
500	148,6	XCSE	20180920 16:29:05.944997
64	148,6	XCSE	20180920 16:29:09.426867
162	149,8	XCSE	20180921 9:19:47.674371
134	149,8	XCSE	20180921 9:19:47.674371
181	149,8	XCSE	20180921 9:19:47.674371
23	149,8	XCSE	20180921 9:19:47.674538
100	150	XCSE	20180921 9:51:31.444195
100	150	XCSE	20180921 9:51:31.444247
100	150	XCSE	20180921 9:51:31.444320
85	150	XCSE	20180921 9:51:31.445321
15	150	XCSE	20180921 9:51:31.462694
100	150	XCSE	20180921 9:51:31.464361
115	149,6	XCSE	20180921 10:54:31.026674
142	150,4	XCSE	20180921 10:56:13.784469
345	150,4	XCSE	20180921 10:56:13.784469
13	150,4	XCSE	20180921 10:56:13.784469
100	150,6	XCSE	20180921 11:23:36.158876
42	150,6	XCSE	20180921 11:23:36.158876
100	150,6	XCSE	20180921 11:23:36.179343
100	150,6	XCSE	20180921 11:23:37.025427
1	150,6	XCSE	20180921 11:23:37.025427
100	150,6	XCSE	20180921 11:40:49.806293
57	150,6	XCSE	20180921 11:40:49.806419
200	150,2	XCSE	20180921 11:50:01.305629
685	150,2	XCSE	20180921 11:50:01.305629
250	150	XCSE	20180921 11:50:02.026109
533	151	XCSE	20180921 13:01:15.386249
98	151	XCSE	20180921 13:01:15.386249
60	151	XCSE	20180921 13:01:15.386249
59	151	XCSE	20180921 13:01:15.386249
308	150,8	XCSE	20180921 13:01:45.619890
200	150,8	XCSE	20180921 13:01:45.619890

140	150,8	XCSE	20180921 13:01:45.632274
40	150,8	XCSE	20180921 13:01:45.698966
60	150,8	XCSE	20180921 13:01:45.698966
153	150,8	XCSE	20180921 13:01:45.756759
186	151	XCSE	20180921 13:19:34.026808
314	151	XCSE	20180921 13:19:34.026919
47	150,8	XCSE	20180921 13:20:07.026410
52	150,8	XCSE	20180921 13:20:07.028048
170	150,8	XCSE	20180921 13:43:12.043258
19	150,8	XCSE	20180921 13:53:19.567586
182	150,8	XCSE	20180921 13:53:24.026898
129	150,8	XCSE	20180921 14:02:06.026801
500	151	XCSE	20180921 14:32:11.493155
35	151	XCSE	20180921 14:40:54.913634
182	151	XCSE	20180921 14:46:08.026571
250	151	XCSE	20180921 14:46:19.024674
33	151	XCSE	20180921 14:53:24.026518
404	151,4	XCSE	20180921 15:05:07.545671
96	151,4	XCSE	20180921 15:05:07.545671
63	151	XCSE	20180921 15:12:44.029174
37	151	XCSE	20180921 15:22:45.026194
200	151,4	XCSE	20180921 15:32:44.062927
1100	151,4	XCSE	20180921 15:32:44.062927
700	151,4	XCSE	20180921 15:32:44.062927
250	151,8	XCSE	20180921 15:49:17.301557
250	151,8	XCSE	20180921 15:49:17.301557
200	151,8	XCSE	20180921 16:06:37.042354
800	151,8	XCSE	20180921 16:06:37.042354
400	151,8	XCSE	20180921 16:07:27.962309
200	152,4	XCSE	20180921 16:15:57.893505
50	152,4	XCSE	20180921 16:15:57.893505
250	152	XCSE	20180921 16:16:49.800189
250	152	XCSE	20180921 16:20:57.670461
15	152	XCSE	20180921 16:25:02.915849
85	152	XCSE	20180921 16:25:02.915903
49	152	XCSE	20180921 16:25:02.915944
101	152	XCSE	20180921 16:25:02.916078
67	151,8	XCSE	20180921 16:26:44.026286
182	151,4	XCSE	20180921 16:41:44.037183
251	151,4	XCSE	20180921 16:44:25.018213