

## Bang & Olufsen A/S – aktietilbagekøbsprogram

Den 3. september 2018 igangsatte Bang & Olufsen et aktietilbagekøbsprogram i henhold til artikel 5 i forordning (EU) nr. 596/2014 af 16. april 2014 om markedsmissbrug og den delegerede forordning (EU) nr. 2016/1052 af 8. marts 2016, også kaldet Safe Harbor reglerne.

I forbindelse med aktietilbagekøbsprogrammet, der løber i perioden fra og med den 3. september 2018 til og med senest den 31. december 2019, påtænker Bang & Olufsen at erhverve egne aktier for et beløb på op til 485 millioner DKK.

De følgende transaktioner er foretaget under programmet i perioden 21. januar 2018 – 25. januar 2019:

	Antal aktier	Gennemsnitlig købspris (DKK)	Transaktionsværdi (DKK)
<b>I alt seneste meddelelse</b>	<b>1.462.449</b>	<b>127,99</b>	<b>187.181.632</b>
21 januar 2019	20.000	100,10	2.002.000
22 januar 2019	35.000	99,06	3.467.100
23 januar 2019	20.000	99,29	1.985.800
24 januar 2019	18.000	98,64	1.775.520
25 januar 2019	18.000	99,31	1.787.580
<b>I alt denne periode</b>	<b>111.000</b>	<b>99,26</b>	<b>11.018.000</b>
<b>Samlet opkøb under aktietilbagekøbsprogrammet</b>	<b>1.573.449</b>	<b>125,97</b>	<b>198.199.632</b>

Ovenstående handler medfører, at Bang & Olufsen i alt ejer **1.683.439** egne aktier, svarende til **3,9 %** af den udstedte aktiekapital og det samlede antal stemmerettigheder i virksomheden.

For mere information, kontakt venligst: Sr. Director, Global Finance & SDO, Malene Richter Christensen, tlf.: +45 29741609.

**Detaljerede oplysninger om ugens aktietilbagekøb for perioden 21. januar – 25. januar 2019:**

<b>Volume</b>	<b>Price</b>	<b>Venue</b>	<b>Time CET</b>
54	100	XCSE	20190121 9:05:19.750000
126	100	XCSE	20190121 9:06:41.163000
423	99,7	XCSE	20190121 9:09:06.134000
23	99,7	XCSE	20190121 9:09:06.156000
162	99	XCSE	20190121 9:10:51.173000
204	99,7	XCSE	20190121 9:18:11.498000
72	100,2	XCSE	20190121 9:23:51.795000
116	100,2	XCSE	20190121 9:23:51.815000
85	99,5	XCSE	20190121 9:28:18.922000
49	99,5	XCSE	20190121 9:29:51.461000
77	99,5	XCSE	20190121 9:39:08.794000
57	99,5	XCSE	20190121 9:40:21.370000
57	99,4	XCSE	20190121 9:47:54.175000
86	99,4	XCSE	20190121 9:50:06.712000
62	99,3	XCSE	20190121 9:52:03.736000
135	99,3	XCSE	20190121 9:52:03.736000
72	99	XCSE	20190121 9:56:32.325000
104	99	XCSE	20190121 9:56:32.325000
86	99,1	XCSE	20190121 10:01:19.149000
130	99,1	XCSE	20190121 10:02:35.824000
205	99,7	XCSE	20190121 10:12:56.407000
139	99,6	XCSE	20190121 10:14:17.326000
229	99,8	XCSE	20190121 10:30:48.007000
157	99,8	XCSE	20190121 10:45:20.279000
79	99,8	XCSE	20190121 10:46:03.072000
258	99,8	XCSE	20190121 11:00:11.562000
106	100,2	XCSE	20190121 11:42:49.445000
88	100,2	XCSE	20190121 11:42:49.467000
146	100,2	XCSE	20190121 11:42:49.529000
48	100,2	XCSE	20190121 11:42:49.579000
40	100,2	XCSE	20190121 11:42:49.579000
98	100,2	XCSE	20190121 11:42:51.600000
15	100,4	XCSE	20190121 12:13:40.718613
200	100,4	XCSE	20190121 12:39:45.428885
85	100,4	XCSE	20190121 12:45:04.226936
200	100,4	XCSE	20190121 12:47:49.564033
224	100,4	XCSE	20190121 12:47:49.604000
45	100,4	XCSE	20190121 12:47:49.604000
224	100,4	XCSE	20190121 12:47:49.604000
300	100,4	XCSE	20190121 12:47:49.604000
224	100,4	XCSE	20190121 12:47:49.626000
354	100,4	XCSE	20190121 12:47:52.980000
224	100,4	XCSE	20190121 12:47:52.980000
210	100	XCSE	20190121 13:12:36.564000
90	100	XCSE	20190121 13:12:36.565000
157	100	XCSE	20190121 13:12:36.618000

76	99,9	XCSE	20190121	13:12:52.294000
16	99,9	XCSE	20190121	13:35:01.794000
1	99,9	XCSE	20190121	13:35:01.794000
29	100	XCSE	20190121	14:19:47.740266
422	100	XCSE	20190121	14:24:55.134160
49	100	XCSE	20190121	14:25:38.547873
194	100	XCSE	20190121	14:25:38.549000
200	99,8	XCSE	20190121	14:26:01.082000
58	99,8	XCSE	20190121	14:34:23.304000
40	99,8	XCSE	20190121	14:43:43.386000
173	99,8	XCSE	20190121	14:47:16.522000
82	99,9	XCSE	20190121	14:58:32.638000
149	99,9	XCSE	20190121	14:58:42.102000
185	99,9	XCSE	20190121	15:00:06.523000
484	99,8	XCSE	20190121	15:02:10.136648
55	99,9	XCSE	20190121	15:09:40.397465
59	99,9	XCSE	20190121	15:09:40.397465
576	99,9	XCSE	20190121	15:10:18.142283
6	99,9	XCSE	20190121	15:10:18.142337
89	99,9	XCSE	20190121	15:10:18.145027
90	99,9	XCSE	20190121	15:19:33.898895
104	99,9	XCSE	20190121	15:22:59.855000
141	99,9	XCSE	20190121	15:22:59.855109
148	100	XCSE	20190121	15:43:31.994353
164	100	XCSE	20190121	15:43:35.325809
47	100	XCSE	20190121	15:45:04.002851
153	100	XCSE	20190121	15:45:09.000027
146	100	XCSE	20190121	15:45:18.003980
147	100	XCSE	20190121	15:45:30.006397
147	100	XCSE	20190121	15:45:42.005351
98	100	XCSE	20190121	15:45:54.007000
48	100	XCSE	20190121	15:45:54.007314
147	100	XCSE	20190121	15:46:06.010000
85	99,9	XCSE	20190121	15:49:42.465000
202	99,9	XCSE	20190121	15:51:56.522000
179	100	XCSE	20190121	16:16:30.103166
81	100	XCSE	20190121	16:20:39.421280
470	100	XCSE	20190121	16:20:55.143000
111	100	XCSE	20190121	16:20:55.143000
162	100	XCSE	20190121	16:20:55.143000
540	100	XCSE	20190121	16:20:55.143859
282	100	XCSE	20190121	16:20:55.144000
137	100	XCSE	20190121	16:20:55.144000
162	100	XCSE	20190121	16:20:55.164000
257	100	XCSE	20190121	16:20:55.164000
233	100	XCSE	20190121	16:20:55.171000
231	100	XCSE	20190121	16:20:55.172000
79	100,2	XCSE	20190121	16:40:35.390000
17	100,2	XCSE	20190121	16:40:35.418000

100	100,2	XCSE	20190121	16:40:39.360000
100	100,2	XCSE	20190121	16:40:44.045000
97	100,2	XCSE	20190121	16:40:55.862000
256	100,2	XCSE	20190121	16:40:55.862000
98	100,2	XCSE	20190121	16:40:59.373000
97	100,2	XCSE	20190121	16:41:03.395000
96	100,2	XCSE	20190121	16:41:10.019000
79	100,2	XCSE	20190121	16:42:07.459000
173	100,2	XCSE	20190121	16:42:56.524000
19	100,2	XCSE	20190121	16:42:56.524000
83	100,2	XCSE	20190121	16:42:56.544000
128	100,2	XCSE	20190121	16:42:59.425000
73	100,2	XCSE	20190121	16:42:59.428000
202	100,2	XCSE	20190121	16:44:08.137000
32	100,4	XCSE	20190121	16:50:21.033088
351	100,4	XCSE	20190121	16:51:24.137577
148	100,4	XCSE	20190121	16:51:24.137639
267	100,4	XCSE	20190121	16:51:24.157856
38	100,4	XCSE	20190121	16:51:24.157880
2	100,4	XCSE	20190121	16:51:24.157880
379	100,4	XCSE	20190121	16:51:24.288667
130	100,4	XCSE	20190121	16:51:25.724392
2976	100,6	XCSE	20190121	16:54:13.866250
15	100	XCSE	20190122	9:01:17.053000
49	99,7	XCSE	20190122	9:05:26.566000
162	99,7	XCSE	20190122	9:05:26.567000
211	99,5	XCSE	20190122	9:10:03.641000
10	99,4	XCSE	20190122	9:12:55.419519
1609	99,4	XCSE	20190122	9:12:55.419519
182	99,2	XCSE	20190122	9:18:09.556000
420	99,5	XCSE	20190122	9:46:24.384000
135	99,5	XCSE	20190122	9:46:24.384000
154	99,2	XCSE	20190122	9:49:34.890000
33	99,2	XCSE	20190122	9:49:34.890000
187	99,2	XCSE	20190122	9:49:34.891000
62	99,2	XCSE	20190122	9:49:34.891000
300	99,2	XCSE	20190122	9:49:34.891000
178	99,2	XCSE	20190122	9:49:34.891000
210	99,6	XCSE	20190122	10:02:14.012000
173	99,7	XCSE	20190122	10:28:53.421000
592	99,7	XCSE	20190122	10:28:53.421000
163	99,9	XCSE	20190122	10:34:40.213000
277	99,7	XCSE	20190122	11:07:42.414000
574	99,9	XCSE	20190122	11:28:23.706000
208	99,9	XCSE	20190122	11:28:23.706000
4	99,9	XCSE	20190122	11:41:47.147000
47	99,9	XCSE	20190122	12:17:51.794000
157	99,9	XCSE	20190122	12:27:21.132000
449	99,9	XCSE	20190122	12:36:19.582000

208	99,9	XCSE	20190122 12:36:19.582000
179	99,5	XCSE	20190122 12:42:10.680000
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274	99,5	XCSE	20190122 12:50:49.395000
67	99,5	XCSE	20190122 12:50:49.395000
31	99,3	XCSE	20190122 12:58:21.159000
13	99,3	XCSE	20190122 12:58:21.159000
190	99,3	XCSE	20190122 12:58:21.181000
190	99	XCSE	20190122 13:35:00.016000
159	98,7	XCSE	20190122 14:00:18.541000
162	98,5	XCSE	20190122 14:01:36.156000
119	98,5	XCSE	20190122 14:19:05.127000
20000	98,9	XCSE	20190122 14:45:31.628101
166	98,9	XCSE	20190122 15:15:54.975000
240	98,8	XCSE	20190122 15:23:51.852000
184	98,9	XCSE	20190122 15:41:43.154000
46	98,9	XCSE	20190122 15:41:43.175000
138	98,9	XCSE	20190122 15:41:43.177000
98	99	XCSE	20190122 15:45:10.699000
85	99	XCSE	20190122 15:45:10.699000
85	99	XCSE	20190122 15:45:10.699000
90	99	XCSE	20190122 15:45:10.699000
92	99	XCSE	20190122 15:45:10.706000
183	99	XCSE	20190122 15:45:10.706000
75	99	XCSE	20190122 15:45:10.707000
183	99	XCSE	20190122 15:45:10.707000
174	98,8	XCSE	20190122 15:51:15.435000
187	98,9	XCSE	20190122 16:11:35.845000
300	98,9	XCSE	20190122 16:11:35.845000
187	98,9	XCSE	20190122 16:11:35.849000
262	98,9	XCSE	20190122 16:11:35.873000
187	98,9	XCSE	20190122 16:11:35.873000
207	98,8	XCSE	20190122 16:24:51.089000
82	98,8	XCSE	20190122 16:24:51.109000
3227	99,1	XCSE	20190122 16:34:41.902387
664	98,9	XCSE	20190123 9:22:40.893119
300	98,4	XCSE	20190123 10:15:15.629797
536	98,4	XCSE	20190123 10:15:15.669888
100	99,4	XCSE	20190123 10:53:54.572409
200	99,4	XCSE	20190123 10:53:54.572409
101	99,6	XCSE	20190123 11:25:42.181924
200	99,6	XCSE	20190123 11:25:42.181924
17	99,6	XCSE	20190123 11:48:05.126497
127	99,6	XCSE	20190123 11:48:05.126566
127	99,6	XCSE	20190123 11:48:05.126570
56	99,6	XCSE	20190123 11:48:05.126570
200	99,5	XCSE	20190123 11:53:29.142657
160	99,5	XCSE	20190123 11:53:29.162698

200	99,5	XCSE	20190123 11:53:29.162698
200	99,5	XCSE	20190123 11:53:29.165309
420	99,5	XCSE	20190123 11:53:29.165344
192	99,5	XCSE	20190123 11:53:29.171585
200	99,5	XCSE	20190123 11:53:29.171585
200	99,2	XCSE	20190123 12:37:18.896449
478	99,2	XCSE	20190123 12:37:18.896449
6	99,2	XCSE	20190123 13:02:14.368969
200	99,2	XCSE	20190123 13:02:14.368969
116	99,2	XCSE	20190123 13:17:10.022557
16	99,2	XCSE	20190123 13:18:26.285000
200	99	XCSE	20190123 13:23:57.280687
12	99	XCSE	20190123 13:23:57.280687
208	99,1	XCSE	20190123 13:38:24.329000
83	99	XCSE	20190123 13:38:26.478000
200	99	XCSE	20190123 13:38:26.478986
204	99,2	XCSE	20190123 13:56:48.476000
300	99,2	XCSE	20190123 14:08:20.168000
12	99,2	XCSE	20190123 14:11:36.186000
89	99,2	XCSE	20190123 14:11:36.186000
369	99,2	XCSE	20190123 14:11:36.186000
200	99	XCSE	20190123 14:11:36.261053
250	99,1	XCSE	20190123 14:12:44.305000
200	99	XCSE	20190123 14:16:20.138864
112	99	XCSE	20190123 14:17:11.910000
188	99	XCSE	20190123 14:17:11.910563
238	99	XCSE	20190123 14:35:33.664000
34	98,9	XCSE	20190123 14:39:08.192000
176	98,9	XCSE	20190123 14:39:08.192000
219	98,8	XCSE	20190123 14:44:25.662000
116	98,7	XCSE	20190123 14:46:22.347000
229	98,7	XCSE	20190123 14:46:22.347000
301	98,5	XCSE	20190123 14:53:17.637190
181	98,6	XCSE	20190123 15:00:19.335000
191	98,8	XCSE	20190123 15:08:38.521833
195	98,8	XCSE	20190123 15:12:18.569982
200	98,9	XCSE	20190123 15:15:28.426790
166	99	XCSE	20190123 15:18:32.114727
34	99	XCSE	20190123 15:18:32.114792
34	99	XCSE	20190123 15:18:32.114885
34	99	XCSE	20190123 15:18:32.134943
132	99	XCSE	20190123 15:22:06.868118
197	99	XCSE	20190123 15:22:08.409579
192	99	XCSE	20190123 15:25:42.437014
3	99	XCSE	20190123 15:25:42.437014
98	99,2	XCSE	20190123 15:27:03.455872
62	99,2	XCSE	20190123 15:27:03.455872
232	99,2	XCSE	20190123 15:27:03.455872
166	99,2	XCSE	20190123 15:27:03.455872

80	99,2	XCSE	20190123 15:27:04.790949
103	99,2	XCSE	20190123 15:27:05.910883
259	99,2	XCSE	20190123 15:27:25.692146
194	99	XCSE	20190123 15:35:44.291865
186	99	XCSE	20190123 15:39:22.122030
6	99	XCSE	20190123 15:39:22.122030
69	99,7	XCSE	20190123 15:48:28.485130
110	99,7	XCSE	20190123 15:48:28.485130
191	99,7	XCSE	20190123 15:48:28.485130
225	99,9	XCSE	20190123 15:59:04.807531
183	99,9	XCSE	20190123 15:59:04.807531
107	99,9	XCSE	20190123 15:59:04.807531
189	99,9	XCSE	20190123 16:05:53.019868
193	99,9	XCSE	20190123 16:09:31.722204
103	99,9	XCSE	20190123 16:09:31.722261
214	99,9	XCSE	20190123 16:09:31.722290
59	99,4	XCSE	20190123 16:09:52.928220
200	99,4	XCSE	20190123 16:09:52.928220
200	99,4	XCSE	20190123 16:12:37.132252
194	99,4	XCSE	20190123 16:13:12.571363
185	99,4	XCSE	20190123 16:16:48.812864
6	99,4	XCSE	20190123 16:16:48.812864
156	99,4	XCSE	20190123 16:17:14.188596
200	99,4	XCSE	20190123 16:17:14.188596
420	99,4	XCSE	20190123 16:17:14.188645
300	99,4	XCSE	20190123 16:17:14.188648
48	99,4	XCSE	20190123 16:17:39.092930
200	99,4	XCSE	20190123 16:17:39.092930
200	99,4	XCSE	20190123 16:18:24.305685
132	99,4	XCSE	20190123 16:20:24.329074
205	99,5	XCSE	20190123 16:27:01.197039
198	99,5	XCSE	20190123 16:31:34.959214
336	99,5	XCSE	20190123 16:32:24.138562
91	99,5	XCSE	20190123 16:32:24.138617
43	99,5	XCSE	20190123 16:32:24.159845
30	99,5	XCSE	20190123 16:36:38.808726
239	99,5	XCSE	20190123 16:36:38.808726
200	99,7	XCSE	20190123 16:37:59.263419
84	99,7	XCSE	20190123 16:37:59.267966
200	99,7	XCSE	20190123 16:37:59.267966
200	99,7	XCSE	20190123 16:41:32.145295
873	99,8	XCSE	20190123 16:44:49.603215
200	99,7	XCSE	20190123 16:44:57.543042
111	99,7	XCSE	20190123 16:44:57.543201
89	99,7	XCSE	20190123 16:44:57.544991
84	99,7	XCSE	20190123 16:44:57.544991
420	99,7	XCSE	20190123 16:44:57.545035
200	99,7	XCSE	20190123 16:44:57.548035
200	99,7	XCSE	20190123 16:44:57.549976

12	99,7	XCSE	20190123 16:44:57.562744
489	99,5	XCSE	20190124 9:55:13.618236
11	99,5	XCSE	20190124 9:55:13.618276
63	99,3	XCSE	20190124 9:55:17.666346
413	99,3	XCSE	20190124 10:03:34.127607
24	99,3	XCSE	20190124 10:03:34.127659
150	99	XCSE	20190124 10:04:52.990388
138	99	XCSE	20190124 10:04:52.990429
212	99	XCSE	20190124 10:04:53.010675
107	98,8	XCSE	20190124 10:07:11.405813
34	99,3	XCSE	20190124 10:59:11.557646
216	99,3	XCSE	20190124 10:59:11.557767
174	99,3	XCSE	20190124 11:00:19.689875
76	99,3	XCSE	20190124 11:19:04.906736
76	99,3	XCSE	20190124 11:19:04.930403
4	99,3	XCSE	20190124 11:19:07.411375
174	99,3	XCSE	20190124 11:19:07.411375
50	99,3	XCSE	20190124 11:19:07.411454
250	99,3	XCSE	20190124 11:19:07.411454
196	99,3	XCSE	20190124 11:19:07.411512
104	99,3	XCSE	20190124 11:19:07.411530
146	99,3	XCSE	20190124 11:19:07.439976
250	99,1	XCSE	20190124 11:35:02.011230
119	99,1	XCSE	20190124 11:41:05.610983
166	99,1	XCSE	20190124 11:45:00.016000
131	99,1	XCSE	20190124 11:45:00.016132
166	99,1	XCSE	20190124 11:45:00.036412
32	99,1	XCSE	20190124 11:45:14.830430
335	99,1	XCSE	20190124 11:47:27.009466
52	99,1	XCSE	20190124 11:47:27.009466
5	99,5	XCSE	20190124 11:51:37.137000
160	99,5	XCSE	20190124 11:51:37.137000
166	99,4	XCSE	20190124 12:05:29.804000
170	99,3	XCSE	20190124 12:11:55.575000
127	99,1	XCSE	20190124 12:12:02.203391
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150	99,1	XCSE	20190124 12:24:42.104824
161	99	XCSE	20190124 12:31:10.009620
393	98,8	XCSE	20190124 12:49:13.130157
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312	98,4	XCSE	20190124 13:18:44.167481
61	98,4	XCSE	20190124 13:18:44.169616
79	98,6	XCSE	20190124 13:43:45.406805
128	98,6	XCSE	20190124 13:44:56.107310
72	98,6	XCSE	20190124 13:44:56.107435
340	98,6	XCSE	20190124 13:44:56.107480



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181	98,6	XCSE	20190124 13:51:47.884658
200	98,6	XCSE	20190124 14:14:08.188413
87	98,6	XCSE	20190124 14:14:08.188483
102	98,6	XCSE	20190124 14:14:08.188569
4	98,6	XCSE	20190124 14:14:08.208623
98	98,6	XCSE	20190124 14:14:08.208623
309	98,6	XCSE	20190124 14:14:08.208659
111	98,6	XCSE	20190124 14:14:08.208688
89	98,6	XCSE	20190124 14:14:08.211726
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104	98,4	XCSE	20190124 14:33:01.302081
326	98	XCSE	20190124 14:35:51.127728
174	98	XCSE	20190124 14:35:51.127791
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377	98	XCSE	20190124 15:55:31.559038
171	98	XCSE	20190124 15:55:31.650223
452	98	XCSE	20190124 15:55:46.732984
43	97,9	XCSE	20190124 16:02:19.569578
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118	98,3	XCSE	20190124 16:26:21.268793
132	98,3	XCSE	20190124 16:26:21.271058
215	98,3	XCSE	20190124 16:29:30.021039
35	98,3	XCSE	20190124 16:33:00.930514
250	98,3	XCSE	20190124 16:35:27.606881
250	98,3	XCSE	20190124 16:35:46.724888
250	98,3	XCSE	20190124 16:35:54.153935
250	98,3	XCSE	20190124 16:35:54.154004
45	98,2	XCSE	20190124 16:35:58.790002
155	98,2	XCSE	20190124 16:35:58.790092
52	98,2	XCSE	20190124 16:35:58.899368
161	98,2	XCSE	20190124 16:39:29.633766
39	98,2	XCSE	20190124 16:41:02.140730
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67	98,4	XCSE	20190124 16:44:40.444833
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17	98,5	XCSE	20190124 16:47:23.136068
300	98,5	XCSE	20190124 16:47:23.136140
17	98,5	XCSE	20190124 16:47:23.136190
83	98,5	XCSE	20190124 16:47:23.140802
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53	98,5	XCSE	20190124 16:47:23.161132
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10	99,2	XCSE	20190125 10:37:09.830203
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11	99,2	XCSE	20190125 10:38:08.173166
3	99,2	XCSE	20190125 10:38:08.192700
197	99,2	XCSE	20190125 10:38:08.208353
23	99,2	XCSE	20190125 10:38:08.208353
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91	99,2	XCSE	20190125 15:47:01.214743
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87	100	XCSE	20190125 16:12:10.888979
913	100	XCSE	20190125 16:12:10.888979
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119	99,9	XCSE	20190125 16:15:51.128614
28	100	XCSE	20190125 16:32:54.764525
972	100	XCSE	20190125 16:32:54.764525
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750	99,8	XCSE	20190125 16:34:34.785264
1000	99,8	XCSE	20190125 16:34:34.785264