

*Translation*

Struer, 28 September 2007

**Annual General Meeting of Bang & Olufsen a/s**

At today's Annual General Meeting, the following was approved in accordance with the agenda.

The Annual General Meeting took note of the Annual Report for the financial year 2006/07.

The management's authorisation to purchase, on behalf of the company, own shares to a value of up to 10 per cent of the company's share capital was renewed. The authorisation applies within 18 months from the date of the Annual General Meeting.

The Annual General Meeting approved a dividend of DKK 20.00 per nominal DKK 10 share.

The proposals submitted by the Board of Directors were approved.

Preben Damgaard Nielsen, who was standing for election, was re-elected to the Board of Directors. Niels Bjørn Christiansen was elected as a new member of the Board of Directors. He succeeds Torsten Erik Rasmussen, who leaves after 13 years as a member of the Board of Directors. The following were elected to the Board by the employees: Knud Olesen, Jesper Olesen and Anette Revsgaard Sejbjerg.

Deloitte, Statsautoriseret Revisionsaktieselskab, was re-elected as the company's auditors.

In his report, Chairman Jørgen Worning, confirmed the previously announced expectations for the current financial year, i.e. pre-tax profits of DKK 540-570 million for the full year, and that the company has initiated the buy back of own shares of DKK 200 million as announced in the Stock Exchange announcement no. 07.03.

President and CEO Torben Ballegaard Sørensen reviewed the company's accounts for 2006/07.

Following the Annual General Meeting, the Board of Directors constituted itself with Jørgen Worning as Chairman.

Jørgen Worning  
Chairman

Torben Ballegaard Sørensen  
President & CEO