

20<sup>th</sup> of January 2006

## To the Copenhagen Stock Exchange



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On the 11<sup>th</sup> of January 2006 Bang & Olufsen a/s initiated the third tranche of the published share buy-back programme implemented in accordance with the provisions of EU regulation no. 2273/2003 of 22<sup>nd</sup> of December 2003, the so-called "Safe Harbour" method. Therefore Bang & Olufsen a/s will publish the accumulated buy-backs under the programme every 7<sup>th</sup> trading day.

<u>Trading day:</u>	<u>Number of shares bought back:</u>	<u>Average transaction price:</u>
1: 11 <sup>th</sup> of October 2005	0	0,00
2: 12 <sup>th</sup> of October 2005	3.300	674,39
3: 13 <sup>th</sup> of October 2005	4.200	676,00
4: 16 <sup>th</sup> of October 2005	3.000	680,00
5: 17 <sup>th</sup> of October 2005	3.500	679,50
6: 18 <sup>th</sup> of October 2005	4.000	670,10
7: 19 <sup>th</sup> of October 2005	3.500	676,51
<b>Accumulated for trading days 1-14:</b>	<b>21.500</b>	<b>675,87</b>

As a result of the above transactions, Bang & Olufsen a/s now holds a total of 584.018 B-shares and 30.475 A-shares of a nominal DKK 10 in Bang & Olufsen a/s, corresponding to 4,94 % of the total number of issued shares of 12.450.925.

Last announcement dated 7<sup>th</sup> of November 2005, stated that Bang & Olufsen a/s held 4,76% of the company's share capital.

Contact

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