

31st of January 2006

To the Copenhagen Stock Exchange



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On the 11th of January 2006 Bang & Olufsen a/s initiated the third tranche of the published share buy-back programme implemented in accordance with the provisions of EU regulation no. 2273/2003 of 22nd of December 2003, the so-called "Safe Harbour" method. Therefore Bang & Olufsen a/s will publish the accumulated buy-backs under the programme every 7th trading day.

<u>Trading day:</u>	<u>Number of shares bought back:</u>	<u>Average transaction price:</u>
Accumulated for trading days 1-7: 21.500		675,87
8: 20 th of January 2006	4.000	673,15
9: 23 rd of January 2006	3.100	667,67
10: 24 th of January 2006	3.000	670,30
11: 25 th of January 2006	4.000	670,00
12: 26 th of January 2006	3.000	670,75
13: 27 th of January 2006	3.000	685,25
14: 30 th of January 2006	3.000	689,78
Accumulated for trading days 1-14: 44.600		675,38

As a result of the above transactions, Bang & Olufsen a/s now holds a total of 607.118 B-shares and 30.475 A-shares of a nominal DKK 10 in Bang & Olufsen a/s, corresponding to 5,12 % of the total number of issued shares of 12.450.925.

Last announcement dated 24th of January 2006, stated that Bang & Olufsen a/s held 5,02% of the company's share capital.

Contact

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